

PETER LEHMANN WINES LIMITED COMMUNICATION POLICY & PRACTICES

COMMITMENT

PLW is committed to providing all our stakeholders with comprehensive information about our activities. We have a culture of being transparent about our operations and performance and providing objective, easily understood information.

EFFECTIVE COMMUNICATION WITH PLW SHAREHOLDERS

Regular communication

PLW distributes the following information to shareholders each year –

- report on the outcome of the vintage - May
- annual report and notice of AGM - September
- MD's address and AGM outcome - October

Annual Report

As well as reporting on financial results we include information on the business, employment, environment and community involvement. The Group of 100's guide to the review of operations and financial condition is used extensively for the preparation of the discussion and analysis section of the concise financial statements.

Annual General Meeting

PLW encourages shareholders to attend the AGM and take the opportunity to question the board. Proxy votes are announced after each resolution. The external audit partner attends the AGM and questions regarding the conduct of the audit and content of the auditor's report may be directed to him.

Electronic communication

PLW Website "investment" section

- information for shareholders
- annual reports
- full financial statements
- board and management details
- corporate governance

PLW offers shareholders the facility to receive annual reports and other information electronically from the share registry.